

PRESENTATION OF THE MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR ENDING DECEMBER 31ST 2017

The financial statements of the Municipality of the Township of Gore at December 31st, 2017 were filed at the council meeting of May 7th, 2018.

As stipulated in article 176.2.2 of the Quebec Municipal Code, at the regular June Council meeting, the Mayor shall make a report to the citizens on the highlights of the financial report and the external auditor's report for the year ending December 31st of the prior year.

Here are the highlights for the year ending December 31st, 2017

	Municipal Administration	Controlled Organisms	Consolidated Total
INCOME			
Operating income	4 047 941	1 000	4 048 941
Investment income	363 034	0	363 034
TOTAL INCOME	4 410 975	1 000	4 411 975
EXPENSES			
Operating expenses	4 118 598	9 838	4 124 287
TOTAL EXPENSES	4 118 598	9 838	4 124 287
Surplus for the year (Income minus expenses)	292 377	(8 838)	287 688
Investment income	(363 034)	0	(363 034)
SURPLUS (DEFICIT) OF OPERATION ACTIVITIES FOR THE EXERCICE BEFORE CONCILIATION FOR FISCAL PURPOSES	(70 657)	(8 838)	(75 346)
Plus : Elements of conciliation for fiscal purposes	279 749	8 838	284 438
SURPLUS OF OPERATION ACTIVITIES FOR THE EXERCICE FOR FISCAL PURPOSES	209 092	0	209 092
ACCUMULATED NON AFFECTED SURPLUS	818 236	14 123	832 359
ACCUMULATED AFFECTED SURPLUS TO 2018 EXERCICE	77 252	0	77 252

The external auditor's report on the consolidated financial statements is an unqualified report which, in all significant aspects, gives a true and fair view of the financial situation of the Municipality of the Township of Gore and the agencies under its control as of December 31, 2017, in accordance with Canadian accounting standards for the public sector.

As required by Article 176.2.2 of the Municipal Code, this report is distributed on the territory by publication in the Gore Express and the municipal internet site. It is also available at the municipal office.