



## MUNICIPALITÉ DU CANTON DE GORE

9, CHEMIN CAMBRIA, GORE, QUÉBEC J0V 1K0

### MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR COMPLETED AS OF DECEMBER 31, 2024

The financial statements ending December 31, 2024, for the Municipality of the Township of Gore were tabled at the May 5, 2025, council meeting.

As stipulated in article 176.2.2 of the Quebec Municipal Code (C-27.1), at the regular Council meeting held no later than June, the Mayor gives a report on the municipality's financial situation which includes highlights from the financial report and the independent auditor's report for the previous year ending December 31st.

Here are the highlights for the year ending December 31, 2024.

	Municipal Administration	Controlled Organization	Consolidated Total
<b>INCOME</b>			
Operating income	7 018 856		6 937 552
Investment income	4 868 824		4 868 824
<b>TOTAL INCOME</b>	<b>11 887 680</b>		<b>11 806 376</b>
<b>EXPENSES</b>			
Operating expenses	6 899 718		6 815 960
<b>TOTAL EXPENSES</b>	<b>6 899 718</b>		<b>6 815 960</b>
Surplus (deficit) for the year (income minus expenses)	4 987 962		4 990 416
Investment income	(4 868 824)		(4 868 824)
<b>OPERATING SURPLUS (DEFICIT) FOR THE YEAR BEFORE CONCILIATION FOR FISCAL PURPOSES</b>	<b>119 138</b>		<b>121 592</b>
Plus : Elements of conciliation for fiscal purposes	266 413		263 959
<b>OPERATING SURPLUS (DEFICIT) OF THE FISCAL YEAR FOR FISCAL PURPOSES</b>	<b>385 551</b>		<b>385 551</b>
<b>ACCUMULATED UNAFFECTED SURPLUS</b>	<b>1 185 740</b>		<b>1 185 740</b>
<b>ACCUMULATED AFFECTED SURPLUS ALLOCATED TO THE 2024 FISCAL YEAR</b>	<b>179 200</b>		<b>179 200</b>



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### ACCUMULATED AFFECTED SURPLUS

For scholarships	33 004	33 004
Lake Beattie Park Project (PARIT)	115 968	115 968
Breau Park project	27 218	27 218
Dams	11 440	11 440
	<b>366 830</b>	<b>366 830</b>

### FINANCIAL RESERVES AND RESERVED FUNDS

Working capital	159 321	159 321
Available balance of closed loans	340 962	340 962
Funds reserved for holding an election	30 000	30 000
	<b>530 283</b>	<b>530 283</b>

In 2024, a total of \$ 5 881 285 was allocated for the refurbishment of Cambria Road and its culvert near the intersection with Route 329. The road was fully reopened the same year, with the project's final completion scheduled for 2025. This investment was primarily funded through the Local Road Infrastructure Rehabilitation Program (RIRL), which covered 80% of the costs, amounting to \$ 4 705 028. The remaining 20% will be financed through Loan by-law 261.

The municipality acquired the church, community hall, and cemeteries on Cambria Road and Shrewsbury Road at a cost of \$ 76 746, which was affected to the unallocated accumulated surplus.

The land at the corner of Braemar Road and Route 329 was acquired for a net amount of \$ 404 486, of which \$ 35 000 was taken from the growth fund and the balance being financed by loan by-law 262.

The ramp for people with reduced mobility at the community hall was renovated with a grant of \$13 672 from the Financial Assistance Program for Municipal Buildings (PRABAM) with \$ 215 coming from the general fund.

The replacement of breathing apparatus for firefighters as well as for combat clothing for an amount of \$ 258 356 also represents an important investment in 2024. This sum is financed by loan by-law 260.

The municipality also undertook several infrastructure improvements projects at Lake Beattie Park. The projects were funded by a grant from the Tourism Industry Recovery Program (TIRP). The project included the installation of a cabin, the drilling of a well, enhancements to parking lot number 3, and the acquisition of new park furniture. These upgrades represent a total investment of \$ 220 132, of which \$ 104 761 was subsidized by the TIRP. To fulfill the



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municipality's required contribution, \$ 115 371 was drawn from the allocated surplus. The municipality also built a wharf and acquired canoes and a log splitter for the sum of \$17 848 paid for by the general fund.

Investments at Pioneer Park in the amount of \$ 10 893 for the extension of the footbridge were executed in 2024. This sum was assumed by the general fund. At the future Breau Park, \$ 2 782 was spent for surveying the land. This expenditure was covered by the accumulated surplus reserved for this project.

Additional Investments made by the Municipality are as follows:

➤ Property for resale:	\$ 23 674
➤ Land acquisition: (paid by the general fund)	\$ 3 585
➤ Rolling stock: (Ford F150 for roads)	\$ 47 936
➤ Equipment for the various services:	\$ 39 706

### **Independent Auditor's Report**

The independent auditor's report on the consolidated financial statements has been issued without reservation. It confirms that, in all material respects, the financial statements present a true and fair view of the financial position of the Municipality of the Township of Gore and its controlled entities as of December 31, 2024. These statements have been prepared in accordance with Canadian Public Sector Accounting Standards.

### **Remuneration and expense allowances for elected officials**

Section 11 of the Act respecting the remuneration of elected municipal officers (L.R.Q., chapter T-11.001) provides that "The treasurer or clerk-treasurer of a municipality whose by-law is in force shall include in the municipality's financial report a reference to the remuneration and expenses allowance that each member of the council receives from the municipality, an agency mandated by it or a supra-municipal body ...".

The following outlines the remuneration and expense allowances provided to members of the municipal council for the year 2024:

Function	Annual remuneration	Annual allowance Allocation	Yearly Total
Mayor	36 797	17 601	54 398
Mayor (MRC)	55 305	1 024	56 329
Acting Mayor (MRC)	9 892	4 946	14 839
Councillors	9 326	4 660	13 986



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In addition, and as required by article 176.2.2 of the Municipal Code of Quebec (C-27.1), this report is distributed within the territory by a local publication, in this case the Gore Express. It is also available on the municipal web site.

The report is also available at the municipal office.

**FIN**