



## THE MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR ENDING DECEMBER 31, 2021

The financial statements ending December 31, 2021 for the Municipality of the Township of Gore were tabled at the May 2, 2022 council meeting.

As stipulated in article 176.2.2 of the Quebec Municipal Code of Quebec (C-27.1), at the regular Council meeting held no later than June, the Mayor gives a report on the municipality's financial situation which includes highlights from the financial report and the independent auditor's report for the previous year ending December 31<sup>st</sup>.

Here are the highlights for the year ending December 31, 2021.

	Municipal Administration	Controls Organizations	Consolidated Total
<b>INCOME</b>			
Operating income	5 376 986	0	5 302 291
Investment income	1 192 278	0	1 192 278
<b>TOTAL INCOME</b>	<b>6 569 264</b>	<b>0</b>	<b>6 494 569</b>
<b>EXPENSES</b>			
Operating expenses	5 219 877	0	5 142 288
<b>TOTAL EXPENSES</b>	<b>5 219 877</b>	<b>0</b>	<b>5 142 288</b>
Surplus (deficit) for the year (income minus expenses)	1 349 387	0	1 352 281
Investment income	(1 192 278)	0	(1 192 278)
<b>SURPLUS (DEFICIT) OF OPERATION ACTIVITIES FOR THE EXERCISE BEFORE CONCILIATION FOR FISCAL PURPOSES</b>	<b>157 109</b>	<b>0</b>	<b>160 003</b>
Plus : Elements of conciliation for fiscal purposes	657 091	0	654 200
<b>SURPLUS OF OPERATION ACTIVITIES FOR THE EXERCISE FOR FISCAL PURPOSES</b>	<b>814 200</b>	<b>0</b>	<b>814 203</b>
<b>ACCUMULATED NON AFFECTED SURPLUS</b>	<b>1 423 189</b>	<b>0</b>	<b>1 423 189</b>
<b>ACCUMULATED AFFECTED SURPLUS TO 2022 EXERCISE</b>	<b>225 058</b>	<b>0</b>	<b>225 058</b>
<b>ACCUMULATED AFFECTED SURPLUS TO SCHOLAR SHIPS</b>	<b>29 254</b>	<b>0</b>	<b>29 254</b>
<b>FINANCIAL RESERVE AND RESERVED FUNDS</b>			
Working capital	300 000	0	300 000
Available balance of closed loans	382 428	0	382 428
	<b>682 428</b>	<b>0</b>	<b>682 428</b>
<b>PAYABLE AND TAXABLE EXPENDITURES</b>			
Issuance fees for long-term debt	(34 759)	0	(34 759)
Amortization of operating loans	31 702	0	31 702
	<b>(3 057)</b>	<b>0</b>	<b>(3 057)</b>



A sum of \$607 237 was invested for the reconstruction of Lake Barron Road. This investment is financed by the TECQ 2019-2023 program.

Investments were also made for an amount of \$ 212 402 as follows:

- the construction of a footbridge at Denommé Park;
- the development of a pickle ball court at the municipal park multifunctional rink,
- the acquisition of a ski-dodo, a trailer and a groomer for the opening of the trails in winter;
- at Beattie Park,
  - a network of hiking, cross-country skiing and fat bike trails have been developed and identified;
  - a reception area was constructed;
  - a yurt was purchased and installed.

Various grants were used to cover the costs of these investments, including:

- \$ 87 497 from the PSSPA program;
- \$ 33 360 from the PRIMADA program
- \$ 26 792 from the FARR program.

The municipality also used \$ 28 730 from the Park, playground and greenspace fund and \$ 17 496 from the unallocated surplus.

The municipality acquired a tractor, a sander and a blower for a total amount of \$ 114 668 to clear snow from municipal buildings and to compensate for the aging of the tractor.

The following amounts were also invested:

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|--|-----------|
| • Property for resale:                             | \$ 35 280 |
| • Land acquisition:                                | \$ 21 655 |
| (of which \$11 307 comes from the park fund)       |           |
| • Equipment for the various services:              | \$ 25 738 |
| (of which \$6 964 is financed by the PRABAM grant) |           |

The independent auditor's report on the consolidated financial statements is an official report which, in all material aspects, gives a true and accurate view of the financial situation of Municipality of the Township of Gore's and the agencies under its control, as of December 31, 2021. This, in accordance with Canadian accounting standards for the public sector.

#### Remuneration and expenses allowance for elected officials

Section 11 of the Act respecting the remuneration of elected municipal officers (L.R.Q., chapter T-11.001) provides that "The treasurer or clerk-treasurer of a municipality whose by-law is in force shall include in the municipality's financial report a reference to the remuneration and expenses allowance that each member of the council receives from the municipality, an agency mandated by it or a supra-municipal body ...".



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Here is the 2021 remuneration and expenses allowance for municipal council members:

<b>Fonction</b>	<b>Annual remuneration</b>	<b>Annual allowance Allocation</b>	<b>Yearly Total</b>
Mayor	21 979.68	10 989.96	32 969.64
Mayor (MRC)	23 941.23	6 411.16	30 352.39
Acting Mayor (MRC)	6 068.08	3 034.12	9 102.20
Conseillers	4 642.00	2 320.90	6 962.90

As required by Article 176.2.2 of the Municipal Code of Quebec (C-27.1), this report is distributed within the territory by a local publication, in this case the Gore Express. It is also available on the municipal web site and at the municipal office.

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